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असाधारण

EXTRAORDINARY

भाग II—खण्ड 3—उपखण्ड (ii)

PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिसमें कि यह खलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FINANCE

(Department of Revenue and Insurance)

NOTIFICATION

New Delhi, the 29th March 1966

S.O. 1038.—In exercise of the powers conferred by section 96 read with section 78 of the Bombay Reorganisation Act, 1960 (11 of 1960), the Central Government hereby makes the following rules, namely:—

1. **Short title.**—These rules may be called the Bombay Reorganisation (Apportionment of Losses of Reconstituted Corporations) Rules, 1966.

2. **Application.**—These rules shall apply to the apportionment of losses of profits or gains of a body corporate among the bodies corporate to which the assets, rights and liabilities of the former have been transferred under Part VII of the Bombay Reorganisation Act, 1960 (11 of 1960).

3. **Apportionment of losses of profits or gains.**—The losses of profits or gains referred to in rule 2 shall be apportioned amongst the transferee bodies corporate in the same proportion in which the net difference between—

(i) the total of the liabilities and credit balances; and

(ii) the total of the assets and rights,

was transferred to each of the transferee bodies corporate.

[No. 35/F. No. 3(57)-60/TPL.]

S. A. L. NARAYANA ROW. Jt. Secy.

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